

## **State BEARFACTS 1995 – 2005**

### **Alaska**

The population of Alaska in 2005 was 663,253. Its rank was 47th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Alaska had a per capita personal income (PCPI) of \$35,564. This PCPI ranked 15th in the United States and was 103 percent of the national average, \$34,471. The 2005 PCPI reflected an increase of 4.9 percent from 2004. The 2004-2005 national change was 4.2 percent. In 1995 the PCPI of Alaska was \$25,504 and ranked 6th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Alaska had a total personal income (TPI) of \$23,587,717\*. This TPI ranked 47th in the United States. In 1995 the TPI of Alaska was \$15,414,795\* and ranked 46th in the United States. The 2005 TPI reflected an increase of 6.0 percent from 2004. The 2004-2005 national change was 5.2 percent. The 1995-2005 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Alaska. In 2005 net earnings accounted for 72.1 percent of TPI (compared with 70.4 in 1995); dividends, interest, and rent were 13.4 percent (compared with 17.0 in 1995); and personal current transfer receipts were 14.5 percent (compared with 12.5 in 1995). From 2004 to 2005 net earnings increased 6.1 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 7.0 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alaska increased from \$18,968,149\* in 2004 to \$20,146,943\* in 2005, an increase of 6.2 percent. The 2004-2005 national change was 5.6 percent. The average annual growth rate from the 1995 estimate of \$13,002,917\* to the 2005 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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